



PRESS RELEASE

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TWO ADDITIONAL GRUPO FLOR CANNABIS COMPANIES AWARDED COMMERCIAL PERMITS BY THE CITY OF SALINAS

East of Eden retail dispensary and FlorX distribution will be operating in Salinas in 2018

Salinas, CA – After a comprehensive review process, the City of Salinas announced that Grupo Flor’s distribution company, FlorX and its retail dispensary, East of Eden will receive commercial cannabis permits. These permits supplement Grupo Flor’s unique positioning in the cannabis industry, being one of the few local organizations operating across the entire supply chain from seed to sale.

“We are extremely pleased to receive these two additional permits from the City of Salinas making it a total of four permits for cultivation, manufacturing, dispensary and distribution – allowing us to be vertically integrated it gives us more control over the quality of our product and it’s pricing,” said Paul Henderson, CEO of Grupo Flor. “In doing this, it means a positive impact on economic growth and an increase in jobs, training and education in our area.”

The City of Salinas issued 10 commercial permits for cultivation, delivery, dispensary, distribution and manufacturing. The rigorous selection process consisted of a review of written materials submitted and an interview, supplemented by any additional information presented in a public hearing. Evaluation was then conducted by a Selection Committee made up of City employees, and scored on a predetermined rubric that covered the following topics: Community Benefit, Economic Benefits, Employee Safety, Environmental Benefits, Environmental Benefits, Local Enterprise, Neighborhood Compatibility, and Operating Plan.

About Grupo Flor

The Grupo Flor family of cannabis companies is shaping the future of the market, by inviting visionary entrepreneurs to participate in all aspects of the cannabis industry. They have developed a vast ecosystem of private equity, real estate leasing, cultivation, manufacturing, distribution, equipment financing and retail operations, providing necessary resources throughout California's regulated market. Grupo Flor has emerged as leaders in the local cannabis industry.

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